

Trustee Advert – Finance

What the Scottish Racing Academy does

The current Trustee (Finance) is retiring from the SRA's board of Trustees and therefore, this role has become vacant in our Skill's Matrix.

The specific finance duties that would be part of the position include:

- Assisting with the preparation of the annual accounts ahead of sharing to the accountants for submission
- Working through annual budgets and auditing accounts as necessary
- Supporting the Executive team with any finance queries as needed

If you would like an informal conversation with the out-going Finance Trustee this can be arranged via Delly Innes (SRA- Chair).

The Scottish Racing Academy (SRA) has been developed to address the gap in horseracing education and training provision available in Scotland.

It has been estimated that there are more than 50 different career paths in the horse racing industry and we want to help attract individuals from all walks of life to fulfil those roles.

The Scottish Racing Academy has partnered with leading educational centres to help people learn the skills and knowledge to pursue a career in horse racing.

The role of a Trustee (Finance)

The role of a Trustee is to ensure that the Scottish Racing Academy fulfils its duty to its charitable purposes.

The Scottish Racing Academy charitable purpose is:

- for the benefit of the public in Scotland and elsewhere and for the advancement of education;
- to provide in Scotland and elsewhere vocational and academic training in relation to all aspects of the sport of horseracing;



- to design, develop and deliver courses of education and training and to facilitate qualifications relevant to such training;
- to improve young people's understanding of, and enthusiasm for, horseracing and to promote community engagement with horseracing;
- and to develop the skills, knowledge and confidence of those who work, or may potentially work, within horseracing

The statutory duties of a Trustee are:

- To ensure the organisation complies with its governing articles of association.
- To ensure that the organisation pursues its objectives as defined in its articles of association.
- To ensure the organisation applies its resources exclusively in pursuance of its objectives.
- To contribute actively to the Board of Trustees' role in giving firm strategic direction to the organisation, setting overall policy, defining goals and setting targets and evaluating performance against agreed targets.
- To safeguard the good name and values of the organisation.
- To ensure the effective and efficient administration of the organisation.
- To ensure the financial stability of the organisation.
- To protect and manage the property of the organisation and to ensure the proper investment of the organisation's funds.
- To appoint the Chief Executive Officer and monitor his or her performance.

In addition, with other Trustees to hold the charity "in trust" for current and future generations by:

- Ensuring that the charity has a clear vision, mission and strategic direction and is focused on achieving these.
- Being responsible for the performance of the charity and for its "corporate" behaviour; ensuring that the charity complies with all legal and regulatory requirements.
- Acting as guardians of the charity's assets, both tangible and intangible, taking all due care over their security, deployment and proper application.
- Ensuring that the charity's governance is of the highest possible standard.



As well as the various statutory duties, any trustee should make full use of any specific skills, knowledge or experience to help the board make good decisions.

The above list of duties is indicative only and not exhaustive. The Trustee will be expected to perform all such additional duties as are reasonably commensurate with the role.

The Board of Trustees are jointly and severally responsible for the overall governance and strategic direction of the charity. All trustees should also be aware of, and understand, their individual and collective responsibilities, and should not be overly reliant on one or more individual trustees in any particular aspect of the governance of the charity.

Previous trustee experience is not required and full induction/training will be given.

The Scottish Racing Academy is an equal opportunities charity and we are determined to ensure that no applicant or employee receives less favourable treatment on the grounds of gender, age, disability, religion, belief, sexual orientation, marital status, or race, or is disadvantaged by conditions or requirements which cannot be shown to be justifiable. Selection, recruitment, training and promotion practices and procedures are reviewed to ensure that individuals are treated on the basis of their relevant merits and abilities.

What the commitment is

The Scottish Racing Academy Trustees meet approximately 5 times per year at varying times to suit and are be held virtually, or in person at a mutually convenient location.

You may be required to support the Executive team with specific queries.

Any benefits – out of pocket expenses, training

The Scottish Racing Academy will pay reasonable out of pocket expenses and a full induction/training will be given.

How to find out more information & apply

All applications should be made via our online form (linked below) in line with our anonymous application processes. However, if you would like an informal conversation about the role please feel free to contact Delly Innes (Chair) at delly@scottishracing.co.uk.

